

Guide for Bidders

1. Lots will open at 80% of the estimates stated in the catalogue. No bids under this limit will be accepted.
2. Goods subject to sale in the margin: the hammer price is the basis for the calculation of the buyer's premium. Buyers from Germany and EU-countries will be charged a premium of 25%; the relevant VAT is already included in this amount. Buyers from countries outside the EU will be charged a premium of 20%. As far as these buyers export the goods in person or by a third party the relevant VAT will be charged but refunded after receiving the legal proof of exportation. In case that we export the goods the relevant VAT will not be charged. Bidders are responsible for respecting customs laws of the countries of destination of the lots.
3. Goods subject to tax in full or to temporary admission: in exceptional cases the lots are subject to taxation in full (marked with +) or to temporary admission (marked with ●); these lot numbers will be indicated as such. For details regarding buyer's premium and taxes please see the conditions of sale at the end of the catalogue.
4. Bidders can submit written bids with the enclosed bid sheet. If you are bidding in our auction sale for the first time, please give us the name of another dealer that knows you well as a reference.
5. Changes made after the printing of the catalogue are reflected in our online-catalogue on our website at www.gmcoinart.de
6. Payment may be made in cash, by valid check or bank/post wire. Bank charges of 15 € (50 € for amounts of 25.000 € or more) will occur in case of payment by foreign check or bank wire.
7. The best way to take part in our auctions is to attend in person. Up to the time of sale and even between the sessions you will be able to view the lots at your leisure.
8. The lots are sold as viewed. Returns are not permitted. Also for this reason your personal attendance at our auction is recommended.
9. For the shipment of the coins a charge for postage, insurance and packing will be added. For bigger shipments the charge will increase accordingly.
10. Any loss by mail is covered by our own insurance.
11. A subscription for four catalogues costs 45 €. Would you like to subscribe to our catalogues please credit the appropriate amount to our Postbank account. The price for a single catalogue is 15 €.
12. The conditions of sale at the end of the catalogue will be used as guidelines in case of dispute.

Guide for Consigners

Whether you are consigning single coins or a collection, we are the people to see!

1. We guarantee you a competent description of your coins and quality presentation in our catalogues.
2. Our catalogues reach a vast international clientele which is constantly increased by our presence at the largest international coin shows. We have one of the best clientele lists worldwide. This promises favourable results when we auction your coins.
3. For consignments with a value over 5.000 € we may bear the transportation costs. For deliveries over 50.000 € we may collect the items personally at an arranged place after prior consultation. Upon consultation, the shipping of your goods could be covered by our insurance. Just give us a call.
4. You will not be charged any fees for your unsold lots.
5. Our seller's commission depends on the quality and value of the items consigned.
6. We estimate your coins according to current market value. Artificially high reserves will not be accepted.
7. Three weeks before the auction we will send you a list of your coins which are in the sale with their corresponding estimates. This way you are fully informed about the status of the coins you have entrusted to us.
8. Payment to consigners is made 54 days after the close of the sale.
9. Would you like to receive copies of our contracts without making any commitment or do you have any further question? We will be pleased to help you. Please call +49-(0)89/24 22 64 3-0.